ADMINISTRATIVE DIRECTION NO. 2005/10

IMPLEMENTING UNMIK REGULATION NO. 2001/19 ON THE EXECUTIVE BRANCH OF THE PROVISIONAL INSTITUTIONS OF SELF-GOVERNMENT IN KOSOVO

The Special Representative of the Secretary-General,

Pursuant to the authority given to him under section 8 of United Nations Interim Administration Mission in Kosovo (UNMIK) Regulation No. 2001/19 of 13 September 2001, as amended, on the Executive Branch of the Provisional Institutions of Self-Government in Kosovo,

Taking into account sections 3 and 5 of UNMIK Regulation No. 2001/19, as amended,

In conformity with the Constitutional Framework for Provisional Self-Government in Kosovo (UNMIK Regulation No. 2001/9 of 15 May 2001),

Acting upon a request of the Government and based on a proposal which was endorsed by the Prime Minister and the Minister of Trade and Industry,

For the purpose of establishing the Investment Promotion Agency in order to facilitate and promote investments into Kosovo and improve Kosovo’s investment climate,

Hereby issues the following Administrative Direction:

Section 1
The Investment Promotion Agency

1.1 The Investment Promotion Agency (hereinafter the “Agency”) is hereby established as an Executive Agency within the Ministry of Trade and Industry.

1.2 The Statute of the Agency shall be prepared by its Chief Executive Officer in consultation with the Investment Promotion Advisory Board. The Statute of the Agency shall be approved by the Ministry of Trade and Industry.
1.3 The Agency shall have its seat in Pristina.

Section 2
Functions

The Agency shall:

(a) develop and make policy recommendations and propose legislation for the purpose of developing a favourable investment climate in Kosovo;

(b) take action for the purpose of creating a perception of Kosovo as an attractive place for investment by, inter alia, targeted advertising, organization of public relations events, such as exhibitions, investor forums and seminars, and providing information to and liaising with public media;

(c) support initiatives that seek to improve the quality of the investment climate by, inter alia, conducting market surveys, feasibility studies and research, and participating in governmental and non-governmental working groups and task forces;

(d) provide information and advisory services to investors for the purpose of facilitating investment decisions, the establishment of businesses and the establishment of business contacts;

(e) undertake activities that promote Kosovo’s exports by, inter alia, researching and identifying export opportunities, marketing local products in activities abroad, supporting exporting enterprises and business associations, collecting, processing and distributing export-related information inside and outside of Kosovo;

(f) engage in any other activities in the area of investment and export promotion.

Section 3
Chief Executive Officer

3.1 The Agency shall be headed by the Chief Executive Officer, who shall report and be accountable to the Minister of Trade and Industry.

3.2 The appointment, dismissal and functions of the Chief Executive Officer shall be governed by the relevant provisions of UNMIK Regulation No. 2001/19 of 13 September 2001, as amended, on the Executive Branch of the Provisional Institutions of Self-Government in Kosovo.
Section 4
Investment Promotion Advisory Board

4.1 The Investment Promotion Advisory Board (hereinafter the “Board”) is hereby established as the primary consultative body of the Agency.

4.2 The Board shall, at the request of the Chief Executive Officer or acting on its own initiative, give advisory opinions and recommendations to the Agency on matters related to all activities and functions of the Agency.

4.3 The Chief Executive Officer shall duly consider all recommendations of the Board and may deviate from such recommendations on reasonable grounds only, providing written explanations to the Board why those recommendations are not accepted.

Section 5
Organization of the Investment Promotion Advisory Board

5.1 The Board shall consist of:

(a) The Minister of Trade and Industry;

(b) The Minister of Finance and Economy;

(c) The President of the Chamber of Commerce;

(d) The Chief Executive Officer of the Agency

5.2 The members of the Board referred to in section 5.1 above, and with their concurrence, shall be supplement with five (5) additional voluntary members, two of whom (2) shall be from the public sector and three (3) from the private sector. The voluntary members shall be proposed by the Minister of Trade and Industry

5.3 Each member shall designate an alternate who shall perform the duties of the member whenever the latter is unable to perform the duties in person.

5.4 The members and the alternates shall not receive remuneration for performing their duties on the Board.

5.5 The Board shall be chaired by the Minister of Trade and Industry or his designated representative. The Chairperson shall convene meetings of the Board at least twice a year and may at any time convene additional meetings and shall do so at the request of at least two members of the Board. The procedures of the Board shall be set forth in rules of procedure to be adopted by the Board.
5.6 A member of the Board or an alternate shall not participate in meetings of the Board if matters are on the agenda in which he or she, or an immediate family member of this member has a personal or financial interest. The members of the Board and their alternates are required to disclose all conflicts of interests in writing to the Agency.

5.7 Secretariat support services for the Board shall be provided by the staff of the Agency designated for this purpose by the Chief Executive Officer.

Section 6
Funding

6.1 The budget of the Agency shall be provided by the Ministry of Trade and Industry and may be supplemented with donor funds, as appropriate.

6.2 Supplementary donor funds for the Agency shall be appropriated in the Kosovo Consolidated Budget and designated as authorized expenditures of the Agency.

Section 7
Entry into Force

The present Administrative Direction shall enter into force on 15 July 2005.

Søren Jessen-Petersen
Special Representative of the Secretary-General